

EU Nationals, Nationals of Iceland, Norway, Liechtenstein and Switzerland

Conditions that must be satisfied by the applicant:

1. must own immovable property in Malta of not less than €400,000 purchased after 1st January 2011 or rent immovable property for not less than €20,000 a year;
2. no person other than the beneficiary and his/her family members reside in the qualifying property at any time and the qualifying property may not be let or sub-let;
3. cannot benefit from the Residence Scheme Regulations or Highly Qualified Persons Rules;
4. needs to be an EU citizen or citizen of Iceland, Norway or Liechtenstein or a Citizen of Switzerland;
5. is in receipt of stable and regular resources that are sufficient to maintain himself/herself and his/her dependents without recourse to the social assistance system in Malta;
6. must be in possession of a valid travel document;
7. must be in possession of sickness insurance which covers himself and his dependents in respect of all risks across the whole of the EU. It must be procured by a company licensed in Malta or by an international reputable health insurance company.
8. is not domiciled in Malta and does not intend to establish his domicile in Malta within 5 years from the date of the application for special tax status;
9. is not a long-term resident in terms of the Status of Long-Term Residents (Third Country Nationals Regulations 2006);
10. is a fit and proper person
11. the application form can only be submitted through the services of a person that qualifies as an Authorised Registered Mandatory
12. cannot stay in any one other jurisdiction for more than 183 days in a calendar year

The application fee is €6,000 and is non-refundable.

If the application is approved, the individual would be granted a special tax status.

Income received in Malta from foreign sources would be taxed at 15% and double taxation relief can be claimed under Article 74(a) and (b) provided that:

1. the minimum amount of tax payable is €20,000 for every year of assessment; and
2. a beneficiary with dependents must pay an additional €2,500 for any year of assessment for every dependent.

The above minimum amounts of tax payable are not refundable.

Other chargeable income including employment income of the beneficiary and his/her spouse that is not charged at the above rate will be charged at 35%.

The separate tax computation cannot be opted for the applicant and his wife.

Non-EU, Non-EEA and Non-Swiss

Conditions that must be satisfied by the applicant:

1. must own immovable property in Malta of not less than €400,000 purchased after 1st January 2011 or rent immovable property for not less than €20,000 a year;
2. no person other than the beneficiary and his/her family members reside in the qualifying property at any time and the qualifying property may not be let or sub-let;
3. cannot benefit from the Residence Scheme Regulations or Highly Qualified Persons Rules;
4. in the case of a person who declares that he does not intend to become a long-term resident of Malta such person may not spend more than 9 months in a calendar year in Malta. In such cases, the applicant need not enter into a qualifying contract to benefit from the High Net Worth Individuals Rules;
5. in the case of a person who declares that he intends to become a long-term resident in Malta such individual needs to become party to a qualifying contract;
6. is in receipt of stable and regular resources that are sufficient to maintain himself/herself and his/her dependents without recourse to the social assistance system in Malta;
7. must be in possession of a valid travel document;
8. must be in possession of sickness insurance which covers himself and his dependents in respect of all risks across the whole of the EU. It must be procured by a company licensed in Malta or by an international reputable health insurance company;
9. is not domiciled in Malta and does not intend to establish his domicile in Malta within 5 years from the date of the application for special tax status;
10. is not a long-term resident in terms of the Status of Long-Term Residents (Third Country Nationals Regulations 2006);
11. is a fit and proper person;
12. the applicant needs to be fluent in Maltese or English;
13. the application form can only be submitted through the services of a person that qualifies as an Authorised Registered Mandatory;
14. cannot stay in any one other jurisdiction for more than 183 days in a calendar year

The application fee is €6,000 and is non-refundable.

If the application is approved, the individual would be granted a special tax status.

Income received in Malta from foreign sources would be taxed at 15% and double taxation relief can be claimed under Article 74(a) and (b) provided that:

1. the minimum amount of tax payable is €25,000 for every year of assessment; and
2. a beneficiary with dependents must pay an additional €5,000 for any year of assessment for every dependent.

The above minimum amounts of tax payable are not refundable.

Other chargeable income including employment income of the beneficiary and his/her spouse that is not charged at the above rate will be charged at 35%.

The separate tax computation cannot be opted for the applicant and his wife.

